

Financial Report 2018 – Key points

- Overall 2018 was another successful year in terms of the Association's finances.
- Our end of year position showed an increase in our reserves of over 11% so we had a closing balance at the end of the year of £5325.62 with Barclays Bank and cash of £236.00 with no outstanding expenditure. That is an increase of circa 11% year on year.
- Income over expenditure remained positive but was down from £1114 in 2017 to £585.61 in 2018, a reduction of 47%. This was due predominantly to 2 "extraordinary items". In 2017 we received a donation from a member of £160 to cover the cost of printing, and in 2018 we had a "one off" cost of £500 for website development and enhancement. Stripping out these "one off" items would actually have seen a slight improvement of our income over expenditure year on year.
- Income from team, player and competition fees all increased in 2018, overall by £287.50
- 991 players were in 2018, compared with 892 in 2017, an increase of 11%. Of those registered 817 played in at least 1 league game.
- 64 teams entered the league last season compared with 62 in 2017.
- 13 games failed to be completed or scores were not recorded during the season.
- Competition entry fees increased by 56%, largely due to the change playing days and the introduction of the handicap system.
- Presentation night produced increased revenue largely through the sale of tickets which were 75% higher in 2018 compared with 2017.
- Our costs increased, the cost of trophies rose by almost 15% and the cost of printing by 7%.
- Once again, we are indebted to DynoRod (Dave and Jamie Smith) for their ongoing sponsorship. They sponsor us with an annual donation of £600 which they have already confirmed will be renewed in 2019.
- No expenses or honorariums were paid to any members of the Committee in 2018

2019, looking ahead.....

- I would suggest that entry fees for teams, individuals and competitions remain unchanged for the forthcoming season.
- Costs are expected to remain broadly the same and we have more than sufficient reserves should there be a shortfall in income.
- 2019 represents the 60th anniversary of the Association and it may be appropriate to "invest" some of our reserves (or 2019 sponsorship) with some form of commemorative event (maybe Presentation night) to celebrate this milestone.

Roger Nichols

Honorary Treasurer